

SANAD Fund for MSME's Technical Assistance Facility EU Project Summary, 2023

Project Name	Beneficiary	Country	Project objectives	Project amount, USD	Status
Strengthening IT Security	FATEN	Palestinian Territories	The aim of the project was to conduct a diagnostic of the institution's infrastructure and system, identify weaknesses and provide recommendations for strengthening its processes. The project encompassed an assessment of the institution's IT security needs, including a review of the organization's information security system and practices in order to provide recommendations to the IT department for enhancements and the implementation of reinforced information security in line with international best practices.	20,000-25,000	Closed
Mind the Gap: Identifying Potentials to expand the financial offer to MSMEs	Various	Jordan	The project aimed to conduct a study on the financial needs of MSMEs in Jordan and how the Fund and its TAF can support and facilitate the provision of financial services to this target segment in cohesion with its partner institutions.	57,000-63,000	Closed
Sensitizing MSME Clients to Digitalization and E-Commerce	Attadamoune Micro Finance (AMSSFMC)	Morocco	The project aimed to provide training to 2,500 beneficiaries across its 40 branches on e-commerce and coach 250 beneficiaries on e-commerce and e-wallet management with focus on online marketing of services and products, use of online platforms, online payments, FX risk management, etc. The project also envisioned some support to the institution's staff on digital marketing	45,000-50,000	Closed
Emerging Agritech Accelerator	Flat6labs	Egypt	The project aimed to design and implement a tailor-made agritech acceleration program that enables startups to scale their solutions and successfully source seed funding.	70,000-75,000	Closed
E&S Compliance Support	Sandah	Egypt	The project aimed to support the institution to establish compliance with new regulations and the E&S reporting requirements of the Fund. The proposed project also envisioned the development of necessary policies, procedures, and tools to manage the institution's internal ESG practices as well as its clients' E&S risks.	30,000-35,000	Closed
Digital Hub for Women Entrepreneurs	Various	Algeria, Egypt, Jordan, Lebanon, Morocco, Tunisia	The objective was to extend the platform for another year to facilitate the provision of educational resources and networking opportunities for women entrepreneurs. The platform served as a source of information, training and networking opportunities for women entrepreneurs and will feature and highlight the Womenpreneur Tour activities in Egypt, Algeria, and Lebanon scheduled for 2022.	20,000-25,000	Closed

Creation of an Agrifinance Unit at Attadamoune	Attadamoune Micro Finance (AMSSFMC)	Morocco	This project supported the institution in the creation of an Agrifinance Unit in ten of its subsidiaries across three different regions of its operation and will enable it to formalize and further develop its service offering for its agricultural clients.	55,000-60,000	Ongoing
Operational Audit	Association Al Amana	Morocco	The project aimed to support the institution in conducting a comprehensive audit of its operations and provide recommendations on ways to optimize its organizational structure to facilitate its legal transformation.	140,000-160,000	Ongoing
Institutionalizing the Buy Now Pay Later Product	Cartona	Egypt	The proposed project aimed to support the institution in assessing and subsequently strengthening its internal processes to offer the BNPL product to its retailers at scale while keeping compliance risk as well as credit risk at a minimum. The project will ensure the alignment of the product with responsible finance practices as well as ensuring suitability for the retail customers' needs.	95,000-105,000	Ongoing
Diversity and Inclusion Program	Various	Egypt	The project aims to design, plan, and deliver trainings for existing underserved SME clients, particularly women-led SMEs. The designed material will be developed such that it can be used both for an on-site training for selected bank clients but can also be offered to potential SMEs for individual training as non-financial services, contributing to the added value of the banks' offering and to the performance increase of potential SME clients.	80,000-90,000	Ongoing
Implementation of the new MIS	Centre Financier des Entrepreneurs	Tunisia	To implement the revamp of CFE's MIS, by migrating the institution's data to the new system, providing trainings and communications for the relevant staff, testing and piloting the new system and providing change management assistance.	150,000-170,000	Ongoing
Enhancing the Accounting Processes	Vitas Palestine	Palestinian Territories	The project will support the institution in its effort of replace its current accounting software with the new one, Oracle Financials that will meet the requirements of its long-term strategy as well as the Palestinian Monetary Authority ("PMA") regulations that require real time integration for all financial data.	20,000-25,000	Ongoing
Product Pricing Support	FATEN	Palestinian Territories	The project supported Faten in the development of a product pricing policy as part of the preparations for the transformation.	30,000-35,000	Closed
Comprehensive Trainings for Palestinian MFIs	Sharakeh - Palestinian Union for Small and Micro Finance Institutions	Palestinian Territories	The project aims to conduct comprehensive training program for Palestinian MFIs and to improve the knowledge and skills of the MFI sector employees to match the various changes in the industry.	20,000-25,000	Ongoing

Development of a Digital Transformation Framework for MFIs in Jordan	Central Bank of Jordan	Jordan	The proposed project aims to support the CBJ in the assessment of the digital maturity of the MFI sector and capacity to digitize responsibly, as well as the facilitation of a dialogue on a future DTM framework.	75,000-85,000	To be started
Strategy and Business Plan Revision	FATEN	Palestinian Territories	The project is to support Faten in its transformation into a specialized MSME bank. This involves updating its business strategy and financial projections to align with retail banking requirements set by the Palestine Monetary Authority (PMA). Additionally, the project aims to strengthen Faten's efficiency, profitability, and digitalization efforts, while enhancing its lender relationships, diversifying funding sources, and capitalizing on transaction-based income streams.	50,000-60,000	Ongoing
Strategy Development and Business Planning Support	Tamweelcom	Jordan	The project will support the institution in the development of the strategy and business plan for the upcoming five years. The project will aim to provide the institution with an updated strategy and a detailed business plan, including financial projections, and an action plan for executing the business strategy.	80,000-90,000	Ongoing
Empowering women entrepreneurs in Southern Tunisia	Various	Tunisia	The project will train women business owners to upscale their business management and soft skills to improve their capacity to efficiently run their businesses. The project will provide individually tailored online coaching sessions on interpersonal skills, strategic and financial planning, sales, marketing and business management, and a dedicated training on digital marketing to improve the knowhow and business skills of women business owners.	80,000-90,000	To be started